

Institute of Makers of Explosives
2023 Budget Status
September 7, 2023

	Actual Expenses as of August 31, 2023	Projected Expenses Sept-Dec	Total Projected Expenses	2023 Approved Budget	Variance
Operating					
Rent	139,957	70,678	210,635	210,635	(0)
Office Supplies	832	1,213	2,045	5,000	2,955
Communications	15,769	8,476	24,245	25,239	994
Furniture & Equipment	1,973	6,027	8,000	8,000	0
Operating Expenses	<u>28,557</u>	<u>7,585</u>	<u>36,142</u>	<u>35,166</u>	<u>(976)</u>
	<u>187,088</u>	<u>93,979</u>	<u>281,066</u>	<u>284,040</u>	<u>2,974</u>
Administrative					
Salaries	696,459	381,363	1,077,821	1,103,845	26,024
Employment Taxes	54,556	25,058	79,614	82,245	2,630
Employee Benefits	119,574	63,513	183,087	179,935	(3,152)
Travel	34,797	23,256	58,053	81,970	23,917
Professional Development	8,465	10,279	18,744	19,500	756
Administrative Services	33,953	12,481	46,434	46,200	(234)
Consultants	<u>120,180</u>	<u>62,965</u>	<u>183,145</u>	<u>195,000</u>	<u>11,855</u>
	<u>1,067,983</u>	<u>578,914</u>	<u>1,646,897</u>	<u>1,708,695</u>	<u>61,798</u>
Meetings					
Spring Meeting	93,251	0	93,251	97,500	4,249
Registration	(22,000)	0	(22,000)	(25,000)	(3,000)
Sponsorships	(50,000)	0	(50,000)	(25,000)	25,000
Annual Meeting	36,836	62,264	99,100	99,100	(0)
Registration	(17,500)	(7,500)	(25,000)	(25,000)	0
Sponsorships	(20,000)	(15,000)	(35,000)	(25,000)	10,000
Other Meetings	<u>7,408</u>	<u>3,649</u>	<u>11,057</u>	<u>6,000</u>	<u>(5,057)</u>
	<u>27,995</u>	<u>43,413</u>	<u>71,408</u>	<u>102,600</u>	<u>31,192</u>
Legislative/Regulatory Affairs	<u>23,511</u>	<u>5,719</u>	<u>29,231</u>	<u>36,662</u>	<u>7,431</u>
Communications & Marketing	<u>56,898</u>	<u>31,250</u>	<u>88,148</u>	<u>90,000</u>	<u>1,852</u>
Safety Education	<u>63,290</u>	<u>30,025</u>	<u>93,315</u>	<u>96,325</u>	<u>3,010</u>
Research & Development	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>25,000</u>	<u>15,000</u>
	<u>1,426,765</u>	<u>793,301</u>	<u>2,220,066</u>	<u>2,343,322</u>	<u>123,256</u>