

Proposal to Establish IMEPAC Board

Purpose:

As part of IME's effort to reinvigorate the Government Affairs Committee and ensure compliance with Federal Elections Commission rules which only permit employees from prior approved member companies to serve as IMEPAC advisors, we are recommending the creation of a separate IMEPAC Board. Members of the IMEPAC Board would serve two key functions: 1) assisting with the solicitation of PAC contributions, and 2) approval of the annual IMEPAC budget. IME government affairs staff will continue to be responsible for the day-to-day management of IMEPAC activities and will serve as the liaison to the IMEPAC Board.

IMEPAC Board Overview:

- Must be an employee of a company who has given prior authorization to IMEPAC.
- Must be a current participant in IMEPAC.
- Minimum of 3, maximum of 5, volunteers, including a Chair and Vice Chair (two-year terms for Chair and Vice Chair) nominated and approved by the Board of Governors at the Annual Meeting.
- Must be willing to serve as a PAC Ambassador which means promoting IMEPAC among IME membership and assisting in the solicitation of contributions to IMEPAC.
- Responsible for approving the IMEPAC budget developed every two years (to align with election cycle) and reviewed annually.
- Provide quarterly reports of IMEPAC activities to IME membership.
- PAC Board Meetings would take place no less than twice annually.