

Institute of Makers of Explosives
2023 Budget Status
April 17, 2023

	Actual Expenses as of March 31, 2023	Approved 2023 Budget 3 Months Ending March 31, 2023	Variance
Operating			
Rent	69,978	52,659	(17,320)
Office Supplies	295	1,250	955
Communications	10,223	6,310	(3,913)
Furniture & Equipment	1,973	2,000	27
Operating Expenses	<u>13,117</u>	<u>8,791</u>	<u>(4,325)</u>
	<u>95,586</u>	<u>71,010</u>	<u>(24,576)</u>
Administrative			
Salaries	259,680	275,961	16,281
Employment Taxes	21,748	20,561	(1,186)
Employee Benefits	41,036	44,984	3,948
Travel	9,865	20,493	10,627
Professional Development	0	4,875	4,875
Administrative Services	25,034	11,550	(13,484)
Consultants	<u>51,000</u>	<u>48,750</u>	<u>(2,250)</u>
	<u>408,363</u>	<u>427,174</u>	<u>18,811</u>
Meetings	55,114	50,650	(4,464)
Spring & Annual Registration Fees	(18,000)	(12,500)	5,500
Spring & Annual Sponsorships	<u>0</u>	<u>(12,500)</u>	<u>(12,500)</u>
	<u>37,114</u>	<u>25,650</u>	<u>(11,464)</u>
Legislative/Regulatory Affairs	<u>14,569</u>	<u>9,166</u>	<u>(5,403)</u>
Communications & Marketing	<u>10,393</u>	<u>22,500</u>	<u>12,107</u>
Safety Education	<u>63,019</u>	<u>24,081</u>	<u>(38,938)</u>
Research & Development	<u>0</u>	<u>6,250</u>	<u>6,250</u>
	<u>\$629,043</u>	<u>\$585,830</u>	<u>(\$43,212)</u>